



Risk Officer's Forum Meeting

Tuesday, December 15, 2015 (Lunch 12:00 Noon; Meeting 1:00-4:00 p.m.)
Goodmans LLP, 333 Bay Street, Suite 3400, Toronto

AGENDA

12:00 Noon **Lunch Buffet** (Informal)

1:00 p.m. **Introductory Remarks**

Ian Campbell (Moderator)

Vice President and Risk Management Advisory Committee Administrator, PACICC

Welcome

Paul Kovacs

President and Chief Executive Officer, PACICC

1:10-1:45 p.m. **Keynote Speaker**

Alister Campbell

Chief Executive Officer

The Guarantee Company of North America

“Operational Risk Management in the P&C Industry – One Company Perspective”

1:45-4:00 p.m. **Industry Panel Discussion**

Panelists

- **Nigel Ayers**, Chief Risk Officer Canada, AIG Canada
- **Mark Struck**, Vice President, ERM, The Wawanesa Mutual Insurance Company
- **Stephen White**, Country Risk Officer, Zurich Canada

Discussion Topics for Hour One (1:45-2:45 p.m.)

1. OSFI Annual P&C Insurance Risk Management Seminar - Review

- Own Risk and Solvency Assessment (ORSA) Update
- 2015 Earthquake Exposure Data Analysis
- 2015 Standardized Stress Test Results
- 2016 Minimum Capital Test (MCT) / International Capital Standard (ICS) Update

----- **Refreshment Break** (2:45-3:00 p.m.) -----

Discussion Topics for Hour Two (3:00-4:00 p.m.)

- 1. Risk Culture**
- 2. Risk Appetite** – Cascading it throughout the business and how it works in practice
- 3. Model Risk**
- 4. Maturity** – Enterprise Risk Management function within the industry
- 5. Operational Risk** – Regulatory framework

4:00 p.m. **Meeting Adjourned**