

## **PACICC Member Data Policy**

DRAFT: February 3, 2022

PACICC's Corporate By-Laws state:

- 25.1 *If requested by PACICC, each Member shall provide the Corporation with a copy of the P&C-1 or P&C-2 information it submits to the Insurance Regulatory Authority which regulates it for solvency.*
- 25.2 *The Corporation shall keep confidential all information it receives from a Member pursuant to paragraph 25.1, and shall not disclose it to a third party, nor to an Industry Director, unless it receives express written authorization or direction from the Member.*

This policy will clarify the process that PACICC will use to collect the above information.

PACICC will annually notify Member Insurers that they are required to provide this information and update them on the mechanisms by which it is to be received.

A Member Insurer is deemed to be compliance with the PACICC By-Law if their P&C-1 or P&C-2 is available to PACICC via MSA Research's database.

Member Insurers that do not provide their P&C-1 or P&C-2 via the MSA Research database must provide an electronic copy of their P&C-1 or P&C-2 to PACICC's Operations Manager, Denika Hall at [dhall@pacicc.ca](mailto:dhall@pacicc.ca), not more than 14 days after the regulatory filing date.

PACICC requires data in either of the two following formats:

- 1) ASCII output from the PwC Excel or
- 2) Full Working Copy PwC Excel file (not the 'Special Excel File')

Below are the steps PACICC will take if P&C-1 or P&C-2 information is not received after the regulatory filing.

- 1) 7 days after the filing date, an email reminder will be issued by PACICC to the non-compliant Member company
- 2) 14 days after the filing date, a non-compliant Member company's regulator will be notified

Any Member that fails to provide its P&C-1 or P&C-2 to PACICC will be deemed not to be "a Member in Good Standing of PACICC." PACICC will inform the applicable regulator of this fact.